

30 September 2024		Equity Fund						
Effective Date	20 Januari 2020	Fund Manager						
Effective Number	S-48/PM.21/2020	PT Henan Putihrai Asset Management is a full-fledged Fund Management Firm with deep comprehension and extensive experience in Indonesian capital market. Our humble start began in 1990 through the establishment of Henan Putihrai Sekuritas as one of IDX founding members of IDX. Our strategy and core competence have allowed us to consistently grow and survive the turbulence of economic cycle.						
Launch Date	12 February 2020	Fund Objective						
Currency	IDR	To achieve attractive long-term capital growth through investments in Syariah instruments available in the capital market & money market instruments						
NAV/Unit (Rp)	2,127.223	Investment Policy						
AUM (Rp bln)	1,386.460	Equity	≥ 80%					
Minimum Subs (Rp)	100,000	Money Market	≤ 20%					
Current Unit NAV	651,769,872.6369	Portfolio Composite						
Maximum Unit	2,000,000,000	Equity	86%					
Periodic Update	Daily	Time Deposit	5%					
Subscription Fee	≤2%	Cash & Equivalent	9%					
Redemption Fee	≤5%	Investment Product Benefits						
Switching Fee	≤3%	Professional management						
Management Fee	≤5%	Transparency						
Custodian Fee	≤0.12%	Long term capital growth						
Risks	Market Risk Redemption Risk Liquidation Risk Liquidity Risk	Asset diversification						
Custodian Bank	Bank Rakyat Indonesia	Ease of subscription/redemption						
Bank ISIN Code	IDA0001024B9	Top Holdings (Alphabetical)						
Subs. Account No.	067101000689308 Bank BRI Cab. BEI	1	AKRA 3.1%					
		2	AMMN 5.6%					
		3	KPIG 3.3%					
		4	MTEL 8.4%					
		5	PGEO 4.8%					
		6	PRDA 9.9%					
		7	PWON 7.4%					
		8	SRTG 9.3%					
		9	SSIA 11.5%					
		10	TPIA 4.6%					
		Sectoral						
		1	Consumer, Cyclical 10.8%					
		2	Consumer, Non-cyclical 9.9%					
		3	Financial 22.2%					
		4	Industrial 24.0%					
		5	Others 25.5%					
Risk Classification								
<div style="display: flex; justify-content: space-around; text-align: center;"> Low Low-Mid Mid-High High </div> 								
Money Market		Fixed Income						
Balanced Fund		Equity						
Notes: This product invests in long term sharia-equity securities listed in IDX with high volatility								
Fund Performance								
	1M	3M	6M	YTD	1Y	3Y	5Y	Inception
HPAM SYARIAH BERKAH	0.45%	12.63%	24.65%	30.85%	47.31%	108.62%	-	112.72%
Index Saham Syariah Indonesia	0.50%	8.30%	8.11%	6.58%	4.45%	24.84%	19.96%	33.15%
Best Monthly Return	16.68%	30-Apr-2020						
Worst Monthly Return	-18.35%	31-Mar-2020						
Performance Since Inception				Monthly Performance				
								
Access for Investor								
Prospectus https://hpam.co.id		Fund Ownership https://akses.ksei.co.id/		Instagram @hpam.id				
Custodian Bank Profile								
PT Bank Rakyat Indonesia (Persero) Tbk is one of the oldest bank in Indonesia, established in 1895 and is the biggest bank in micro lending in Indonesia. Bank Rakyat BRI received the license as custodian bank based on Bapepam-LK no KEP-91/PM/1996								
Disclaimer								
Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This fund may also allocate a portion of the portfolio to high risk assets which have high risk and return profile. This and other information are available through request for prospectus or at our company's website. The fund is subject to market risks (volatility) and may not be appropriate for short term investments. Holdings and Sector weightings are subject to constant changes without notice as deemed fit by the investment management team. This document is for sophisticated investor only and not intended for individual private investor. Performance data quoted represent past performance and is no guarantee of future results. Investment returns and principal values may fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown. All return assume reinvestment of all dividend and capital gain distributions. Index performance is shown for illustrative purpose only. Conventional Non-bank institutions are prohibited from investing directly in index.								

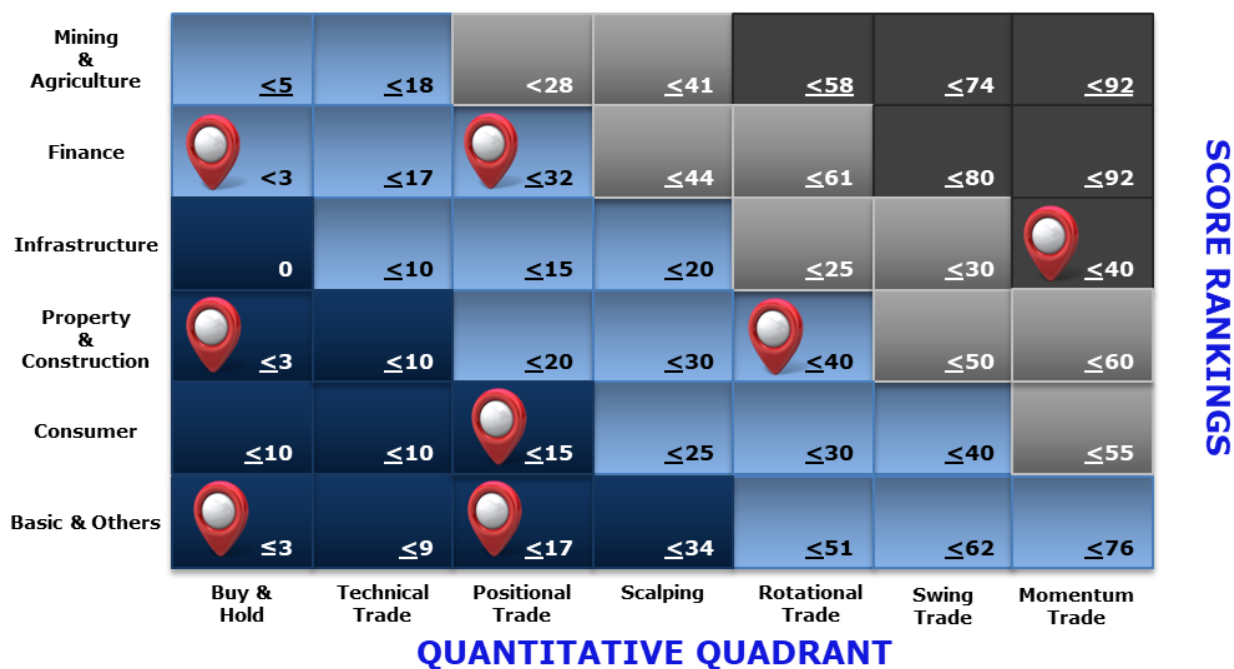
30 September 2024 **Equity Fund**

Intrinsic Assessment Value

No	Variables	Ranks				Intrinsic	≤10%	≤30%	≤60%	≤90%
		1	2	3	4					
1	GCG Scoring			3	4	Ownership & Management				
2	Product Strength	1		3	4	Barriers to Entry				
3	5 Year CAGRs	1		3	4	Growth vs. Industry				
4	ROE & ROIC	1		3	4	Ratios vs. Industry				
5	Yield Curve		2	3	4	Equal & Above the Curve				
6	Solvency		2	3	4	Debt Service Ratio				
7	Capital Structure	1		3	4	Equity vs. Debt Financing				
8	Banking BUKU	1		3	4	Min. Bank BUKU 2				
9	Net Foreign Flow	1	2	3	4	Foreign vs. Domestic Investors				
10	Investment Grade		2	3	4	BBB+ to AAA				
11	Relative Bond Price Performance	1	2	3	4	IDMA movement				
12	Market Liquidity		2	3	4	VWAP & MOSB				
13	Yield to Maturity		2	3	4	Above Fair Yield				
14	Interest Payment Cycle	1		3	4	Monthly & Quarterly & Semi Annual				
15	Settlement Date Target	1	2		4	Good Fund				

Value @ Risk Matrix

October – December 2024



PT. Henan Putihrai Asset Management

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